



# Teacher Support Guide

# Teacher Support Guide 2021/22

## Introduction

**NB:** There have been a few changes to when you can participate and how much you can borrow this academic year so, please continue to read.

Many thanks for agreeing to take part in, and support in the delivery of, Tycoon Enterprise Competition. Your knowledge and experience in teaching is a vital part of the programme, which aims to encourage the UK's young entrepreneurs to get involved in business, by giving them a goodwill loan of up to £3,000 (exclusive PJEAs) £2,000 (exclusive PJF Level 2), £1,000 (KS3-5) and £750 (KS1-2) to run a business, while they are still at school. If your student companies do not make a profit, they are not liable for any shortfall but will be asked to pay back as much of the good will loan as they have received back in sales. If they do, they can use the profits as they choose, with the Peter Jones Foundation asking that any successful businesses consider donating 30% back to us, to enable us to make more loans to other teams.

This handy guide will leave you feeling prepared to deliver the programme using the accompanying resources, answer pupils' questions and deal with anything that may arise.

## Basic Information

The Tycoon Enterprise Competition is delivered through [www.Tycoon.com](http://www.Tycoon.com) – our digital platform that will allow you to monitor your students' progress as they build their business plans, report their sales, and evaluate their performance. Everything you need to run Tycoon can be accessed through [Tycoon.com](http://Tycoon.com) once you have completed a simple registration process. The materials can be used to engage pupils from Years 1 through to 13 in developing an interest in running a business while still at school and, introducing them to the entrepreneurial skills that will enable them to pursue future career opportunities.

The activities and materials have been designed with the help of teachers and develop a broad range of enterprise skills for increased employability and entrepreneurship. The Enterprise Capabilities that will be developed include:

Enterprise Capabilities
<ol style="list-style-type: none"> <li>1. Communication</li> <li>2. Creativity and Innovation</li> <li>3. Digital Skills</li> <li>4. Financial Skills</li> <li>5. Leadership</li> <li>6. Problem-solving</li> <li>7. Self-Management &amp; Resilience</li> <li>8. Teamwork</li> </ol>

The Tycoon Competition and resources are designed to give teachers a great deal of flexibility in how they deliver the programme. You can adapt the programme depending on the length of time you have as well as the level and age of your students. Each stage of the Tycoon Enterprise

Competition has a set of PowerPoint slides that will support you with delivering each part of the programme to your students. Ultimately the best teams from each competition, those who evidence strong learning in each Enterprise Capability, will be invited to a prestigious celebration event that has historically been held at Buckingham Palace and Windsor Castle in September. The judging criteria are set out later in this document and we recognise winners in each Competition.

## Before you start

Before you start, ensure you have downloaded and read through all the resources. The full pack is available through the PJF Teacher Resources tile on [www.Tycoon.com](http://www.Tycoon.com).

One thing you will need to consider before getting the ball rolling with your students, is who you want to run the competition with, how many teams and indeed how many pupils you want to be involved. **You can enter a maximum of 5 teams into the competition and we recommend that team sizes are below 15 at KS1 and 2, between 4 and 8 pupils at KS3 and 4, between 3 and 5 at KS5.** This means that many schools identify a single class to run the programme with. However, it is also possible to involve a whole Year group, putting students into several teams and choosing the top 5 to go forward in the competition and receive good will loans. This could be done via an off-timetable enterprise challenge day for example. Ultimately how you run the programme and on what scale is up to you. It has been designed to allow for a great deal of flexibility as we appreciate each school is different and enterprise education can be delivered in many ways.

You also need to decide when you will be running the Competition. **For the academic year 2021-22 there have been a few changes to when students can participate & how much you can borrow, continue reading for more information.** We recommend identifying the key stage/qualification of students you will be delivering the competition for, this will tell you, your competition category (Tycoon 750, 1k, 2k or 3k), how much your school can borrow, and the relevant competition window open to you. The next three tables will help you to understand the competition windows available to you and competition deadlines.

Make sure you diarise the key deadlines/dates for the Tycoon Enterprise Competition.

### New Competition Changes for 2021-22!

	Peter Jones Foundation Providers		UK Standard Competition		
Competition Category	Tycoon 3k	Tycoon 2k	Tycoon 750	Tycoon 1K	
Key Stage / Qualification	PJEA Level 3 Only	PJF Level 2 Only	KS1-2	KS 3-4	KS 5
Loan Amount Per School	Max £3000 goodwill loan	Max £2000 goodwill loan	Max £750 goodwill loan	Max £1000 goodwill loan	
Tycoon Competition Window	Flexible delivery model	Autumn Window Autumn & Spring Window Spring Window Summer Window Spring to Summer Window	Spring Window Summer Window Spring to Summer Window		

# TYCOON COMPETITION WINDOWS

There have been a few changes this academic year! Take a look below to find out when your students can participate.

Competition Windows & Term Time	Peter Jones Foundation Providers		UK Standard Competition		
	PJEA Level 3	PJF Level 2	KS1-2	KS 3-4	KS 5
Flexible All Year	<u>Exclusive Tycoon 3k</u> £3000 goodwill loan				
Autumn 21		<u>Exclusive Tycoon 2k</u> £2000 goodwill loan			
Autumn 21 - Spring 22					
Spring 22					
Summer 22					
Spring 22 - Summer 22			<u>Tycoon 750</u> £750 goodwill loan	<u>Tycoon 1k</u> £1000 goodwill loan	

# TYCOON COMPETITION DEADLINES

There have been a few changes this academic year! Take a look below for the deadlines for your competition window.

Competition Windows	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring & Summer Window
Who can participate?	Exclusive to PJE Level 3	Exclusive to PJF Level 2	Exclusive to PJF Level 2	KS 1-5 & PJF Level 2	KS 1-5 & PJF Level 2	KS 1-5 & PJF Level 2
Tycoon Competition Deadlines						
Business Plan Deadline	TBC by Provider	Fri 22nd Oct 21	Fri 22nd Oct 21	Fri 11th Feb 22	Fri 1st April 22	Fri 11th Feb 22
Trading Window	TBC by Provider	Mon 1st Nov 21 - Fri 10th Dec 21	Mon 1st Nov 21 - Fri 25th March 22	Mon 21st Feb - Fri 25th March 22	Mon 19th April - Fri 10th June 22	Mon 21st Feb - Fri 10th June 22
Evaluation Deadline	TBC by Provider	Fri 17th Dec 21	Fri 1st April 22	Fri 1st April 22	Fri 17th June 22	Fri 17th June 22
Max no: of trading weeks	TBC by Provider	6 Weeks	21 Weeks	5 Weeks	8 Weeks	16 Weeks
Finalists Announced	End of Summer Term 2022					
Tycoon Final	September 2022					

## Resources Available

On the PJF Teacher Resources tile you will find a variety of resources and guidance to support you. This includes:

Getting Started	Teachers Support Guide, FAQs & Terms + Conditions (PDF)
	10 Steps Getting Started (PDF)
	Sign Up (PDF)
	Tycoon.com Registering Guidance Teachers & Students (PDF)
	Step by Step Guidance (PDF)
	Process Poster (PDF)
	Process Outline (PowerPoint)
	Case Studies (PDF)

Promotion	Assembly Slides (PowerPoint)
	Press Release (Word)
	Tycoon Enterprise Competition Flyer
	Tycoon Enterprise Competition Poster
	Peter Jones CBE Call to Action Videos

Teaching Resources	Business Plans	Business Plan Delivery Model + Session Guides (PDF)
		Business Plan Sessions x7 (PowerPoint)
		Business Plan Examples (PDF)
		Business Plan (Word)
	Trading	Trading Session (PowerPoint)
		Updating your Finances Guide
		Team Meeting Agenda
	Evaluation	Evaluation Delivery Model Session (PowerPoint)
		Evaluation Form (Word)
		Evaluation Form Guidance (PDF)
	Support Docs for Teachers	Accessing Teachers Resources
		Adding a buzzword
		Downloading the Poster
		Inputting School Finance Details

## Delivery Model Guidance

There are different ways of delivering each of the competition stages (Business Plan, Trading and Evaluation) depending on what works best for the students and staff. Feel free to pick the elements from each that will best serve your students and let us know if you have any suggestions.

- The Business Plan Delivery Model Guidance provides several options on how to complete this at your school/college.
- The Trading Delivery Model: it is assumed students will focus on selling their product and/or service. We have provided you with various activities to maintain motivation, track progress and reflect on their experience.
- The Evaluation Delivery Model is a one-off session that focuses on completing the evaluation form and the 'Our Tycoon Journey' video.

## Microlearns

Microlearns are bite-sized lessons from business experts that help students with various aspects of setting up and running a business. Each one has an overall theme, with video footage that respond to elements of that theme. There are a series of activities for students to undertake in response to this stimulus material.

Students with their own logins can access this material via the learning zone on their dashboard, and this could be set as a task to complete by teachers, or students can access this as and when they require guidance. Whenever a student completes a microlearn successfully, they will receive a digital badge.

Students who do not have their own logins will need the material delivered to them via a teacher – the videos can be played for the business(es) to see on a projector, with the students then responding individually or in groups.

## The Tycoon Cycle



We hope that students move through the Tycoon cycle, moving up to higher levels of Tycoon which will further develop their enterprise skills.



# Stage 1: Business Plan

**Aim:** For students to come up with an idea for running a business in school and put together a proposal that includes details of start-up costs, pricing and projected sales/profit.

## 1. Introducing the Tycoon Enterprise Competition

Use the PowerPoint presentations and the Peter Jones video from Tycoon.com to set up the challenge. Encourage students to make a note of the key timelines and ensure they understand the benefits of getting involved, perhaps by going through the skills they will develop and underlining their importance to employers and entrepreneurship.

With smaller groups, this could be supplemented by a brainstorm/discussion of different entrepreneurs and perhaps linking to people who have been successful through the Dragon's Den TV programme.

## 2. Forming companies

Each school can enter up to 5 teams or “businesses” in the Tycoon Enterprise Competition. We will consider granting good will loans of up to £3,000 for PJEA, £2,000 for PJF Level 2, £1,000 at KS3-5 and £750 at KS1-2. This maximum is across all teams cumulatively. For example, if you were running Tycoon 1K (with a maximum total loan amount of £1000) with 4 KS5 teams you might instruct each team to put forward a business plan that asked for no more than £250 in start-up funding.

We suggest you put students into teams and use the Business Plan PowerPoints to encourage the students to think about roles, responsibilities, and job titles in their company. Ultimately the teams need to complete their business plan, either online on the platform, or by uploading a completed word document version. There are some guidance documents available on the platform, as well as Microlearns (see separate section on Microlearns) to help the students find their way.

## 3. Coming up with an idea

Once the students have formed companies, they need to come up with their business idea. This can be quite challenging and may be something to allow them some time out of class to consider. There are several case studies available through the PJF Teacher Resources tile on [www.Tycoon.com](http://www.Tycoon.com). It's important to stress that they can have a product or a service and to say that they do not need to “reinvent the wheel”. The “Creative Spark” microlearn may be a useful one to use here.

## 4. Developing their idea into a business plan

Once the companies have come up with their business idea, they need to develop it so that they can complete the business plan.

We suggest the students focus initially on developing their brand so that they have a good brand name, a clear idea of their target market and unique selling point and an idea as to how they will price their product or service. All company members should be able to articulate their business proposition and students can record an elevator pitch.



This can be uploaded separately on Tycoon.com and will support their application for start-up funding.

Once the companies have a clear idea of their product/service and brand, they will need to focus on the finances in some detail. Remember a team can request up to £3,000 for PJEa, £2,000 for PJF Level 2, £1,000 at KS3-5 and £750 at KS1-2 as a goodwill loan but they will need to list in detail what the loan will be spent on and how they will earn the loan back (and hopefully make a profit). There are several microlearns available for students to learn some financial language and consider applying it.

Fixed Cost	A cost that does not change with an increase or decrease in the amount of goods or services produced or sold. Fixed costs are expenses that must be paid by a company, independent of any business activity.
Variable Costs	A cost that varies in step with the output or the sales revenue of a company. Variable costs might include raw material, energy usage, labour, distribution costs, etc.
Start-up costs	Non-recurring costs associated with setting up a business, such as accountant's fees, legal fees, registration charges, as well as advertising, promotional activities, and employee training.
Net profit	the actual profit after operating expenses (that are not included in the calculation of gross profit) have been paid. Also referred to as "the bottom line".
Pricing strategy	Pricing strategy refers to the method companies use to price their products or services. Almost all companies, large or small, base the price of their products and services on production, labour and advertising expenses and then add on a certain percentage so they can make a profit.

### Submitting your students' business plans

1. If completing the form online, the students can edit it – the plan will automatically save whenever the 'next page' button is clicked.
2. Once the students are happy with it, they must all log in and click the 'sign off' button. Once they have all done this, you will receive a notification.
3. When you review the business plan, you can add comments using the box at the bottom. If you are happy with the plan, you can sign it off, and it will then be submitted to the PJF for our decision. If you think the students need to make amendments, you can send it back to them, and they will then need to make further changes, before resubmitting it to you again.

## Stage 2: Trading

**Aim:** For students to run their business, selling their product and/or service and recording sales and profit.

### 1. Introducing trading stage of Tycoon Enterprise Competition programme

The students should plan out the production of any goods, and their trading opportunities at a team meeting; a sample agenda is provided for their use.

What is important is that each student in each company has a role and is clear as to what their trading plan is. It is also important that they understand the weekly sales slide and that someone has responsibility for giving this to you.

### 2. Trading

We recommend that Tycoon Enterprise Competition companies trade within their designated competition window ([see tables on page 3-5](#)) and that students with their own log in submit their sales figures on Tycoon.com. During the trading period, the leaderboard on Tycoon.com will be updated in real time to showcase the most profitable Tycoon Enterprise Competition companies across the UK. The leaderboard can also show how businesses are performing within a school or Multi-Academy Trust, and the performance can be measured as overall profit, weekly profit, and percentage return on initial loan.

We do allow for flexibility in how many weeks and how much trading each company does. For example, one company may trade for 20 days across 7 weeks, submitting 7 sales reports whilst another might trade for 2 weeks but still manage 10 days of trading (on each school day for a fortnight). The amount and intensity of trading your companies do is down to them, with your guidance, and will obviously be affected by the practicalities of running a business in your school. The more they trade the more profit they are likely to make.

However: It is **IMPORTANT** to understand you will need to submit at least one sales report for a company to be considered for the Tycoon Enterprise Competition celebration event (traditionally held at Buckingham Palace).

## Stage 3: Evaluation

**Aim:** For students to report on the running of their business, including any profit made and bringing their Tycoon Enterprise Competition experience to life. To reflect on what they have learn from the programme.

After the trading period ends, the students will need to complete the online evaluation report. This will require students to reflect on their learning in the context of our enterprise capabilities, in terms of how they have developed these skills through setting up and running their Tycoon businesses. This will constitute part of their entry into the competition, alongside their Business Plan and trading record. You can find our eight enterprise capabilities on the following page.



## Stage 4: Results and Awards

The finalists for Tycoon Enterprise Competition will be announced at the end of the summer term and invited to attend an awards ceremony, with Peter Jones CBE. In previous years, the ceremony has been hosted at Buckingham Palace and Windsor Castle. The overall winners of the competition will be announced at the ceremony and presented with their prize of £1000, to be invested in their business. The finalists will be selected in the Tycoon 750, Tycoon 1k KS3-4, Tycoon 1k KS5, Tycoon 2k and Tycoon 3k from across the competition windows.

There are also two impact awards to recognise further achievement in our student businesses. The Business for Good Award and the Innovative Business Award.










All business plans and evaluations are assessed against the eight enterprise capabilities, and the business must have made a profit to reach the final.

### 2021-22 Awards:

Overall Winner	Recognises a business that has shown exceptional entrepreneurial ambition across all eight enterprise capabilities and the whole competition.
750 Winner 750 Runner up	Recognises the winner of each competition key stage category and the runners up (highly commended). For businesses who display a high degree of enterprise across all eight enterprise capabilities.
1k (KS3-4) Winner 1k (KS3-4) Runner Up	
1k (KS5) Winner 1k (KS5) Runner Up	
2k Winner 2k Runner Up	
3k Winner 3k Runner Up	
Business for Good Award	Recognises a business that has a positive social impact whilst being ethical and environmentally conscious.
Innovative Business Award	Recognises innovative design or creativity that is particularly forward-thinking.

## Judging Process and Criteria

Once the deadline had passed for the evaluation documents, these will be reviewed by a team at the Peter Jones Foundation. A shortlist for each competition will be drawn up, and this will then be shared with Peter Jones CBE, Trustees and an independent judge, who will make a final decision on the finalists and winner for each category, as well as the overall winner of the Tycoon Enterprise Competition.

Criteria	Explanation
 <b>Profit made</b>	A profit is required for a team to reach the final.
 <b>Creativity and Innovation</b>	How the team have used their imagination to create, and implement, new ideas for their product/service(s) and marketing campaigns.
 <b>Problem- solving</b>	The extent to which the team worked to find a solution to overcome complex challenges.
 <b>Financial Skills</b>	The extent to which the team have applied their financial knowledge to setting up a business. This may include how they budgeted for the correct loan amount, monitored expenditure, tracked sales, and forecasted a profit.
 <b>Self-Management &amp; Resilience</b>	The extent to which the team were able to overcome setbacks and obstacles in achieving their aims. How far the team were able to set challenging, yet realistic, goals and targets for their business.
 <b>Communication</b>	How well the team have communicated with each other, suppliers, and customers. How well the team have been able to present their ideas and product/service(s) to others orally.
 <b>Digital Skills</b>	How the team have utilised their digital skills to develop and manage their business and sell their products or service.
 <b>Teamwork</b>	The extent to which the team worked cooperatively towards their goal(s).
 <b>Leadership</b>	How far the team were able to support and motivate each other towards achieving their objectives.

# FAQs

## 1. Who is eligible to take part?

The competition is open to 5-18-year-olds in primary and secondary schools and FE Colleges in England, Wales, Scotland, and Northern Ireland, in both the private and state sector. In addition, students with SEND aged up to 25 studying at a school or college in the UK.

## 2. How can the teams be made up?

The teams must be key stage specific based on their key stage in the academic year 2021/22, with the exception of key stages 1 and 2, which can be combined. Mixed age groups are permissible within each of the key stage categories, i.e. teams in key stage 3 could include students from years 7, 8 and 9.

## 3. We are a private school. Can we take part?

Yes. All schools are eligible to take part – both private and state.

## 4. We are an all through school. Can we take part?

Yes. Students in KS1/KS2, KS3, KS4 and KS5 in secondary phase schools and FE Colleges are eligible to take part in the Tycoon Enterprise Competition.

## 5. How do I register my school?

The lead teacher must register online at [www.tycoon.com](http://www.tycoon.com) – guidance on this process is available on the homepage

## 6. How do I contact the Tycoon Enterprise Competition team?

The Tycoon Enterprise Competition team can be contacted by email: [tycoon@pjfoundation.org](mailto:tycoon@pjfoundation.org)

## 7. Can I change the loan amount?

It is important that you think carefully about how much money you will need to borrow to run and set up your business. Teams must spend time costing out the activity accurately, so the correct loan amount is requested in the business plan. Once the business plan has been submitted, we will not be able to revise the loan amount.

## 8. What do the students have to do?

Students must come up with a business idea and produce a viable and costed business plan. The teacher will submit the business plan on behalf of the team to the Peter Jones Foundation to apply for a start-up loan. Primary schools can borrow up to £750 per primary school and secondary schools/FE colleges can borrow up to £1,000 at KS3/4/5. Our PJF Level 2 providers have exclusive access to £2,000 and our PJEAL Level 3 providers have exclusive access to £3,000. Students will then launch their business and trade over a specified period and aim to make a profit. Students will download and submit their Tycoon Enterprise Competition evaluation report at the end of the trading period, via [www.tycoon.com](http://www.tycoon.com).



**9. What is the full timeline for the competition?**

[See the tables on page 3-5](#)

**10. We took part last year. Can we take part this year?**

Yes, students who took part last year are eligible to take part this year. However, they do need to develop a new business idea; they cannot bid for a start-up loan to support an existing business or one that has been running since last year's competition. You will need to confirm this when completing the business plan template.

**11. How many teams can a school enter?**

Each school can enter up to five teams per competition category.

**12. What is the maximum and minimum size of each team?**

We recommend that team sizes are below 15 at KS1 and 2, between 4 and 8 pupils at KS3 and 4, between 3 and 5 at KS5.

**13. We would like to have mixed year group/key stage teams.**

The teams must be key stage specific based on their key stage in the academic year 2021/22, with the exception of key stages 1 and 2, which can be combined. Mixed age groups are permissible within each of the key stage categories, i.e. teams in key stage 3 could include students from year 7, 8 and 9.

**14. Do we have to submit all the resources we have completed, along with the Tycoon Enterprise Competition business plan?**

No. We are aware of the varying levels of expertise and experience in business and enterprise education in school and therefore have created the resources to support the teams in developing their business idea. The resources are entirely optional and can be used and adapted to meet the needs of the school and team/s. The only compulsory information/ documents to submit are the Getting Started Questionnaire, Business Plan, Evaluation Report, at least one finance report and the Final Questionnaire.

**15. Can we use our own business plan and evaluation report templates?**

No. All entries must use the official Tycoon Enterprise Competition business plan forms and the official evaluation report templates supplied by the Peter Jones Foundation. Any submissions not using the official Tycoon Enterprise Competition online form/template will not be eligible to enter the competition.

**16. How much can the teams borrow?**

Primary schools can borrow up to £750 per primary school and secondary schools/FE colleges can borrow up to £1,000 at KS3/4/5. Our PJF Level 2 providers have exclusive access to £2,000 and our PJEA Level 3 providers have exclusive access to £3,000. However, you will need to make sure you have properly costed this and are able to justify why you need this amount to set up your business.



**17. How will our Tycoon Enterprise Competition business plan/s be judged? What are the criteria?**

The judges will assess each Tycoon business plan with reference to the eight enterprising capabilities

**18. When will we be informed if we are successful and are through to the trading period?**

All registrants who have submitted a completed and fully-costed Tycoon Enterprise Competition online business plan will be put through to the trading period.

**19. Will we receive individual feedback about our submissions?**

No, unfortunately, due to the anticipated volume of entries we will not be in a position to provide individual feedback to schools or teams.

**20. When will we receive the start-up loan?**

We will arrange for the start-up loan to be sent directly to the relevant school's bank account in the week following the business plan deadline. The start-up loan will be administered by the relevant lead teacher at each school, who will give the money to the students based on their Tycoon Enterprise Competition business plan submission. Please ensure you have checked with your finance department on the logistics of receiving a loan.

**21. When is the trading period?**

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEAL Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Trading Window	TBC by Provider	Mon 1st Nov - Fri 10th Dec	Mon 1st Nov - Fri 25th March	Mon 21st Feb - Fri 25th March	Tues 19th April - Fri 10th June	Mon 21st Feb - Fri 10th June

Students do not need to trade for entire duration of this window.

**22. Can we pay students a 'wage' out of the start-up loan?**

Students cannot pay themselves a wage out of the start-up loan.

**23. How will you judge the winning teams after the trading period?**

Each of the trading teams will submit a Tycoon Enterprise Competition evaluation report by:

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEAL Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Evaluation Deadline	TBC by Provider	Fri 17th Dec	Fri 1st April	Fri 1st April	Fri 17th June	Fri 17th June

Only evaluation reports submitted online using the official Peter Jones Foundation template will be eligible for judging purposes. There will be one overall Tycoon Enterprise Competition winner and awards for each of the following categories: Tycoon 750, Tycoon 1k KS3-4, Tycoon 1k KS5, Tycoon 2k and Tycoon 3K. The overall winner will be awarded based on the best overall performance of the Enterprise Capabilities and will need to have made a profit.

#### 24. What are the competition categories?

The competition categories are key stage specific, and all teams must adhere to these. During the judging phase of the competition, an overall winner and a Key Stage winner and runner up will be chosen. Therefore, the categories are: Tycoon 750, Tycoon 1k KS3-4, Tycoon 1k KS5, and Tycoon 2k. One overall winner of the competition will be chosen.

#### 25. When will the finalists' schools be notified?

To be confirmed. Finalists will be invited to the annual Tycoon Enterprise Competition Awards Ceremony, which will take place in London in September 2022. Please be prepared for organising travel arrangements and key logistics as there may be a short turnaround.

#### 26. What do the winners receive?

The Tycoon Enterprise Competition overall competition winner will receive £1,000 of funding to assist in making their business sustainable.

#### 27. When do we pay the original start-up loan back?

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEAL Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Start of loan repayment	Trading Ends	Fri 10th Dec	Fri 25th March	Fri 25th March	Fri 10th June	Fri 10th June
Deadline	End of Summer term 22	Fri 4 <sup>th</sup> Feb	Fri 1 <sup>st</sup> April	Fri 1 <sup>st</sup> April	End of Summer term 22	End of Summer term 22

The Monday following the Trading Window deadline teams will need to repay their original start-up loan back to the Peter Jones Foundation via their finance department (ideally by BACS transfer), by their competition window deadline.

#### 28. What can we do with the profit once we have paid the start-up loan back?

Any net profits following repayment of the start-up loan can be: • Reinvested back into the business. • Donated to charity. • Retained by the school. • Invested in the school's Tycoon Enterprise Competition project as a legacy for subsequent participants.

We ask that schools consider donating 30% of any profits back to the Peter Jones Foundation to enable us to support more students.

**29. What happens if we make a loss?**

With careful business planning the Tycoon Enterprise Competition team/s should hopefully not make a loss. However, if the business does make a loss, the amount returned can be reduced by the amount of the loss. If money is to be given to charity (as outlined in the business plan) then this cannot be done if the business has made a loss. Any remaining money must be paid back to the Peter Jones Foundation in repayment of part of the loan. The school is not guaranteeing that the start-up loan will be repaid. If the loss is quite substantial, then the PJF team may look to recover as much of the loan as possible by either providing an extension or selling stock/equipment purchased with the loan.

# Tycoon Enterprise Competition Terms and Conditions

1. The Tycoon Enterprise Competition (the “**Competition**”) is a competition run by The Peter Jones Foundation. The Peter Jones Foundation is a registered charity (registered charity number: 1110288) and company limited by guarantee (company number: 05321690) with its registered office address at Network House, Globe Park, Marlow, Buckinghamshire, SL7 1LY.
2. By taking part in the Competition you agree to adhere to the terms and conditions listed in this document and the terms set out on [www.tycoon.com](http://www.tycoon.com) (together the “**Rules**”). Entries/participants in the Competition that/who do not comply in full with the Rules may be disqualified.
3. To take part, all participants in the Competition must first register via the Competition platform at [www.tycoon.com](http://www.tycoon.com) (the “**Platform**”), follow the application process correctly and comply with the Rules in full and without exception. Only those participant entries received using the templates provided by The Peter Jones Foundation will be eligible to take part in the Competition. Failure to do so may result in disqualification from the Competition.
4. The Peter Jones Foundation may amend these Rules without notice, by emailing changes to participants.
5. The Competition is open to:
  - (a) 5-18 year olds in primary and secondary schools in England, Wales, Scotland and Northern Ireland from both the private and state sector; and
  - (b) students aged up to 18 and attending any Further Education College (“**FE College**”); and
  - (c) students with SEND aged up to 25 studying at a school or college in the UK
6. Participants who are studying at a Peter Jones Enterprise Academy (“**PJEA**”) are eligible to take part in the Competition as long as they are 18 years old or under, and the business idea submitted is not the same one as being evidenced for their L3 BTEC course. In addition to complying with the Rules, participants must also comply with the requirements and conditions applicable to the Competition’s trading period (as applicable).
7. Individuals and teams may enter and participate in the Competition.
8. The maximum start-up loans for Competition participants (participating as an individual or as a team) are as follows:
  - (a) Tycoon 750: Primary Schools (Key Stage 1-2) (students 6-11) - £750
  - (b) Tycoon 1K: Secondary Schools (Key Stage 3-5) (students 11-18) - £1,000
  - (c) Tycoon 2K: Exclusive to Level 2 PJF Students (Key Stage 4-5) (students 14-18) - £2,000
  - (d) Tycoon 3K: Exclusive to PJEA students (Key Stage 4-5) (students 14-18) - £3,000
9. The Competition is in three main phases:

- Phase 1 - Those persons who wish to enter the Competition must first register via the Platform at [www.tycoon.com](http://www.tycoon.com). Business ideas submitted for the Competition need to be ideas for a new business (i.e. the business has not already been set-up and/ or commenced trading). Previous entrants are eligible to enter as long as they are submitting a new business idea. A separate Tycoon Enterprise Competition Business Plan (“Business Plan”) must be submitted for each business being entered by a participant or team **by 17:00 on the day of the deadline (see deadlines in the table below)**. This is done by either completing and submitting the Business Plan online, including the teacher signing it off on [www.tycoon.com](http://www.tycoon.com), or by uploading a completed Microsoft Word document of the Business Plan to [www.tycoon.com](http://www.tycoon.com) including the teacher signing it off. You can contact the Tycoon Team for help or advice at any time via email at [tycoon@pjfoundation.org](mailto:tycoon@pjfoundation.org).

Deadlines	Tycoon Competition Windows					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Business Plan Deadline	To be confirmed at the start of the academic year by the provider	Fri 22nd Oct 21	Fri 22nd Oct 21	Fri 11th Feb 22	Fri 1st April 22	Fri 11th Feb 22

- Phase 2 - all submitted Business Plans will be reviewed by a team at The Peter Jones Foundation (that includes Peter Jones CBE). Only those Business Plans that are successful and selected to participate in Phase 3 of the Competition will receive a start-up loan from The Peter Jones Foundation of up to a maximum total of £3,000 per institution (as outlined in point 8 above). Successful entrants/teams will be informed within the following week after the business plan deadline if they have been selected to receive a start-up loan and participate in Phase 3.
- Phase 3 of the Competition (the “Trading” phase) will run on the dates laid out in point 20 below. The finance used to initiate Trading must be limited to the start-up loan awarded by The Peter Jones Foundation pursuant to point 8 above. Only money generated during these specific dates will be counted for judging purposes.

10. To be eligible for consideration for Phase 3, schools must ensure during Phase 2 that they complete all relevant parts of their Business Plan (or Plans) and submit each teams’ Business Plan to The Peter Jones Foundation via the Platform at [www.tycoon.com](http://www.tycoon.com) **before 17:00 on the day of the business plan deadline of their competition window (see deadlines in the table below)**.

Deadlines	Tycoon Competition Windows					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Business Plan Deadline	To be confirmed at the start of the academic year by the provider	Fri 22nd Oct 21	Fri 22nd Oct 21	Fri 11th Feb 22	Fri 1st April 22	Fri 11th Feb 22

Each entrant (whether entering as an individual or a team) can submit only one Business Plan. However, any school or FE College may submit up to a maximum of five Business Plans for (i.e. one Business Plan per entrant for a maximum of five entrants) for the Competition.

11. All compulsory elements of the Business Plan must be completed including providing the relevant entrant participant's School's/FE College's bank account details, including confirmation of the details from the School's/FE College's finance team, to enable transfer of the start-up loan amount(s) to the entrant to be able to participate in the Phase 3 Trading phase.

12. The Competition judges will assess each Business Plan and participating business by reference to the following eight enterprise capabilities:

- Communication
- Creativity and Innovation
- Digital Skills
- Financial Skills
- Leadership
- Problem-solving
- Self-Management & Resilience
- Teamwork

The Competition is about students developing their enterprise skills, and it is on this basis that the Competition is judged. Participants need to have broken even or made a profit to be eligible for the final, but the size of the profit is not used as a judging criteria.

13. The Business Plans will be reviewed and judged by a team at The Peter Jones Foundation and successful entrants' Business Plans will be selected to participate in the Phase 3 Trading phase. The judges include Peter Jones CBE, The Peter Jones Foundation trustees, other staff, and independent judges. The judges' decision is final.

14. The Peter Jones Foundation will notify each Competition entrant the week following the business plan deadline, to confirm whether or not their Business Plan submission has been successful and whether or not they will be invited to participate in the Phase 3 Trading phase of the Competition. The Peter Jones Foundation will not be providing individual feedback to schools or teams on any Business Plan, due to the high volume of entries. Each school/FE College should inform the parent/ guardian of each learner taking part that the learner is taking part in the Competition and the amount of the start-up loan being lent by The Peter Jones Foundation to that learner's/ learner teams' business idea (whether or not that learner is participating in the Competition individually or as part of a team).

15. Each start-up loan will be sent to the Finance Department of each school/FE College (the individual responsible within each such Finance Department to be nominated to The Peter Jones Foundation in advance) on the first day of the trading window (as long as there has been no delay in the process) ready for distribution to the relevant learners /team (s).



Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
School receives funds by	To be confirmed at the start of the academic year by the provider	Mon 1st Nov 21	Mon 1st Nov 21	Mon 21st Feb 22	Tues 19th April 22	Mon 21st Feb 22

16. Schools/FE Colleges will be solely responsible for distributing the start-up loan to the individuals, team or teams that have been successful with their Business Plans. The start-up loan must **not** be distributed to the relevant participating learners/teams **before 00:01** on the start of the Phase 3 Trading period.

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Trading Start Date	To be confirmed at the start of the academic year by the provider	Mon 1st Nov 21	Mon 1st Nov 21	Mon 21st Feb 22	Tues 19th April 22	Mon 21st Feb 22

17. Competition participants must not break the law or gamble using the monies used in the Competition (including, but not limited to, the start-up loan received from The Peter Jones Foundation and any monies generated during the Competition Trading period). Participants are prohibited from paying themselves a wage or otherwise remunerating themselves from the start-up loan.

18. A start-up loan advanced by The Peter Jones Foundation pursuant to the Competition must only be used for the purpose of the Competition and only by the nominated Competition participants that submitted the Business Plan to which such loan relates. The purchase of any equipment using a start-up loan should be related directly to that needed to run the relevant business and to provide the product(s) and/or service(s) as set out in the Business Plan to which such start-up loan relates. A start-up loan must not be used to subsidise or contribute towards the cost of equipment and machinery which is used by a school or FE college for general use. A start-up loan should not be used to support or subsidise other enterprise, school or further education business competitions/initiatives such as Young Enterprise.

19. Phase 3 Trading must be completed within the 6-week (Autumn only Window), 5-week (Spring only Window), 21-week (Autumn and Spring Window), 8-week (Summer only Window) and 16-weeks (Spring and Summer Window) trading period (as applicable).

20. During Phase 3 of the Competition, Trading, will run from:

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>



Trading Window (both dates inclusive)	To be confirmed at the start of the academic year by the provider	Mon 1st Nov 21 - Fri 10th Dec 21	Mon 1st Nov 21 - Fri 25th March 22	Mon 21st Feb 22 - Fri 25th March 22	Tues 19th April 22 - Fri 10th June 22	Mon 21st Feb 22 - Fri 10th June 22
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The finances used to initiate trading must be limited to the start-up loan awarded by The Peter Jones Foundation for the purposes of the Competition. Only monies generated during these specified Trading dates will be counted for the Competition's judging purposes. Participants needs to have broken even or made a profit to be eligible for the final.

21. Each team that participates in the Phase 3 Trading phase of the Competition must submit their Tycoon Enterprise Competition Evaluation Report ("**Evaluation Report**") (in the form of the template supplied by The Peter Jones Foundation during the applicable Trading period or completed and submitted online). That Evaluation Report will need to be uploaded via the Platform at [www.tycoon.com](http://www.tycoon.com) **on or before 17:00 on the day of the evaluation deadline.** Please note submission of the Evaluation Report closes at 17:00 on the evaluation deadline date and there will be **no** exceptions to these deadlines and any Evaluation Report received after such deadlines will **not** be accepted.

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJE Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
<b>Evaluation Deadline</b>	To be confirmed at the start of the academic year by the provider	Fri 17th Dec 21	Fri 1st April 22	Fri 1st April 22	Fri 17th June 22	Fri 17th June 22

22. The Evaluation Report will need to be:

- (a) uploaded by each Competition Phase 3 Trading participant via the Platform at [www.tycoon.com](http://www.tycoon.com) either as a completed Microsoft Word document or as an online form by each team; and
- (b) signed off by a teacher/supervisor of the relevant participant(s).

The Peter Jones Foundation reserves the right to request supporting evidence to back-up any claims that are made in any Evaluation Report.

23. The Evaluation Report will be used to help judge and assess the performance of each Competition entrant's business, and to select the overall Competition winner(s) (referring to the criteria set out at point 12 above). There will be one overall Competition winner and awards for each individual Competition participant banding (i.e. one for each of Tycoon 750, Tycoon 1k, Tycoon 2k and Tycoon 3k respectively). There will also be a runner-up chosen for each participant banding. Additionally, there are also two overall impact awards to be won across all participant bandings, the Innovative Business Award and the Business for Good Award.

24. Please note that mixed age groups are permissible within each of the participant bandings for example teams in Key Stage 3 can be made up of students from one-year group or a combination of year 7, 8 and 9 as appropriate etc.

25. The judges of the overall Competition winner(s) will be Peter Jones CBE, The Peter Jones Foundation trustees, members of staff from The Peter Jones Foundation, and independent judges. The overall winner will be chosen by the judges based on the profit and best overall performance across the enterprise capabilities outlined in point 12 above.

26. All judges' decisions are final.

27. The winning entrants, who will be taken across all of the Autumn only Window, Spring only Window, Autumn and Spring Window, Summer Window, Spring and Summer Window and PJEA Flexible Window will be notified at the start of the Summer Term 2022 and invited to the annual Tycoon Enterprise Competition Awards Ceremony. It will be the sole responsibility of the shortlisted schools and FE colleges to pay all travel costs for participant learners and staff to attend the awards ceremony as required. In addition, during the course of the Competition any visits and associated travel expenses for learners and staff involved in the Competition will be the sole responsibility of the shortlisted schools and FE colleges and will not, in any circumstances, be reimbursed by, or be the responsibility of The Peter Jones Foundation.

28. The overall winning Competition entrant/team will receive £1,000 to assist them in attempting to make their winning business sustainable.

29. Where schools choose to have an Ambition Mentor provided for them by The Peter Jones Foundation, there is an expectation that the Mentor will have at least two video calls with each business team they are assigned; a teacher at the school must supervise these calls.

30. Each start-up loan must be returned to The Peter Jones Foundation by the school/FE College to whom it was originally advanced. The intention is that with careful business planning the Competition team(s) should not make a loss, as the aim of the Competition is to make a profit. At the end of the Competition all start-up loans will be expected to be returned to The Peter Jones Foundation. Should a Competition participant/entrant business make a loss the start-up loan amount returned can be reduced by an amount equal to such loss. If money is to be given to charity (as outlined in the Business Plan template) then this cannot be done if the Competition participant/entrant business has made a loss. Any remaining monies must be paid back to The Peter Jones Foundation in repayment of part of a start-up loan. By receiving a start-up loan, the school/FE college that receives the same from The Peter Jones Foundation is not guaranteeing that the start-up loan will be repaid in full. If the loss is quite substantial, then The Peter Jones Foundation team may look to recover as much of the loan as possible by either providing an extension or selling stock/equipment purchased with the loan.

31. Each entrant/participant's school's/FE colleges Finance Department and/or Lead Teacher will be responsible for:

- (a) ensuring the school's/FE College's bank details provided on the Platform at [www.tycoon.com](http://www.tycoon.com) are correct. If a school /FE College have entered the wrong details and the start-up loan has been paid, the schools /FE college are liable for this and will still need to repay the start-up loan;
- (b) monitoring the expenditure of the start-up loan and account for any losses, profits or if the business broke even;
- (c) collecting the start-up loan back from its learners participating in the Competition; and

- (d) repaying each start-up loan received from The Peter Jones Foundation in full to The Peter Jones Foundation at the end of the Competition via bank transfer. The process of returning the start-up loans will begin the Monday after the trading deadline and should be completed by the deadline in the table below, for the entrant's relevant competition window. Guidelines for the return of start-up loan will be provided to each school's/FE college's Finance Department by The Peter Jones Foundation. No interest is being charged on the start-up loans.

Deadlines	Tycoon Competition Windows & Term Time					
	Flexible All Year	Autumn Window	Autumn & Spring Window	Spring Window	Summer Window	Spring - Summer Window
	<i>Exclusive to PJEA Level 3</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>Exclusive to PJF Level 2 Only</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>	<i>KS 1-5 &amp; PJF Level 2</i>
Loan Repayment Deadline	End of Summer term 22	Fri 4 <sup>th</sup> Feb 22	Fri 1 <sup>st</sup> April 22	Fri 1 <sup>st</sup> April 22	End of Summer term 22	End of Summer term 22

32. The Peter Jones Foundation does not accept any responsibility for technical failure or other problems (telephone lines, internet connection, and network, system, Platform or provider issues) which results in any Competition entry not being correctly received within the relevant time limits/deadlines.

33. The responsibility for the health and safety of learners and staff taking part in the Competition rests entirely with school or FE college overseeing such learners/staff and The Peter Jones Foundation shall have no responsibility or incur any liability in relation to the same.

34. If the Lead Teacher of a school/FE College participating in the Competition no longer works at the school / FE College during the delivery of the Competition (from receiving the start-up loan to repaying the start-up loan back) they must handover to a new teacher and inform the staff at the Peter Jones Foundation of the new teacher's identity and contact details.

35. The Peter Jones Foundation is simply providing a license to schools/FE Colleges and their Participants to use the PJF IP and the Platform at [www.tycoon.com](http://www.tycoon.com) for the sole purpose of participating in the Competition. Schools/FE Colleges shall be solely responsible for ensuring they and their Participants, the Participants' businesses and all other learners and staff taking part in the Competition comply with all applicable laws and standards (including, but not limited to, health and safety, product safety and liability, consumer protection, compliance, regulation, licensing, insurance and tax) and shall be responsible for conducting risk assessments in relation to the same. The Peter Jones Foundation shall have no liability, responsibility, or any other obligation in relation to the same, including but not limited to providing advice on, or otherwise verifying/checking or monitoring, a school/FE College's compliance with this clause 35.

36. The Peter Jones Foundation reserves the right to disqualify individuals or teams from the Competition if it has reasonable grounds to suspect that there has been a breach of the Rules or otherwise has reason to believe that there was involvement in gambling, fraudulent activities, or otherwise wrongful and/or unlawful acts.

37. The Peter Jones Foundation may cancel or suspend the Competition for reasons beyond its reasonable control.

38. The Peter Jones Foundation will use any details provided to administer the Competition. By taking part each school, FE college, learner participant entrant or staff member involved in the Competition confirms that all relevant permissions and consents have been obtained in accordance with UK data protection laws for The Peter Jones Foundation to use the personal details of participants and the school's/FE college's contact information to send follow up information, news and marketing communications relating to the Competition and other related activities of The Peter Jones Foundation by email, post and by telephone. If a school, FE college, learner participant entrant or staff member does not want to receive information about related activities of The Peter Jones Foundation they can email [GDPR@pjfoundation.org](mailto:GDPR@pjfoundation.org) to opt out at any time. The Peter Jones Foundation will not contact participants individually regarding the Competition or about any related activities of The Peter Jones Foundation without permission.

39. Each school, FE college, learner participant entrant or staff member involved in the Competition agrees to The Peter Jones Foundation's Privacy Policy, which can be found at: [https://www.tycoon.com/sites/default/files/pjf\\_privacy\\_policy\\_november\\_2019\\_multiple\\_websites\\_0.pdf](https://www.tycoon.com/sites/default/files/pjf_privacy_policy_november_2019_multiple_websites_0.pdf)

40. The Peter Jones Foundation reserves the right to use the names of schools, FE colleges and participants for promotional purposes and in the media. You should make sure participants and their parents or guardians are aware that participants' names and photographs may be used in this way.

41. Competition participants/entrants will own the intellectual property rights in their entries, but in entering the Competition, each participant/entrant agrees to grant The Peter Jones Foundation a perpetual, irrevocable licence to use those rights to administer, run and promote the Competition. Each school, FE college, learner participant entrant or staff member involved in the Competition acknowledges and agrees that the TYCOON trade mark and any other intellectual property rights owned or disclosed to them by The Peter Jones Foundation (together the "PJF IP") will at all times remain the property of The Peter Jones Foundation (or its licensors). The Peter Jones Foundation hereby grants to each participant/entrant a non-exclusive, royalty-free licence to use the PJF IP solely for the purpose of participating in the Competition.

42. To the extent permitted by law, The Peter Jones Foundation will not accept responsibility for any loss, damage or injury suffered by an entrant resulting from entering the Competition, or by the entrant's acceptance of an award, or any damage to any entrants, or other person's, computer or any other equipment used to upload or download material relating to this Competition. Nothing in these Rules shall operate to limit or exclude The Peter Jones Foundation's liability to the extent that the same cannot be lawfully excluded or limited.

43. These Rules are governed by the laws of England and Wales (including but not limited in relation to non-contractual disputes and claims) and subject to the exclusive jurisdiction of the English Courts (including but not limited in relation to non-contractual disputes and claims).

44. The Peter Jones Foundation is a registered charity and company limited by guarantee, registered charity number: 1110288, company number: 05321690 with its registered office address at Network House, Globe Park, Marlow, Buckinghamshire, SL7 1LY.